



EXECUTOR & INHERITANCE PROTECTION INSURANCE

**Peace of mind
for your clients.
And for you.**



DUAL Asset Underwriting's (DAU) Executor & Inheritance Protection Policy is the UK's only comprehensive probate protection product. It covers a wide range of risks that can affect probate and estate administration.

For a premium starting at £275 plus tax, paid by the deceased person's estate, this comprehensive policy provides Administrators, Executors, Beneficiaries and Charities, with peace of mind when administering an Estate and protects against challenges once the Estate has been distributed.

DAU probate and executor range of policies, also include bespoke policies for missing beneficiary, missing will and one-off specific risks. Premiums start at £225 plus tax.

Register on our online purchasing portal

Registration is easy and takes under a minute. Our online system covers all of the UK and the Republic of Ireland.

www.dualassetunderwriting.com/registration.php

What sort of problems can be covered?

A missing Beneficiary appears who is entitled to a share, but who was not known about before the assets were distributed.

A later will is discovered invalidating the first one, or a will is discovered after the Estate is distributed on an intestacy basis.

As an Executor or Administrator there is a breach of the Trustee Act due to not following the asset distribution processes correctly.

A charity exerts a claim after the Estate is distributed.

A charitable legacy is challenged by someone who is not named in the will.

An unknown tax liability of the deceased is claimed after the Estate is distributed (other than Inheritance Tax).

A spouse, civil partner, co-habitant or child makes a claim for financial provision under the Inheritance (Provision for Family and Dependents) Act 1975.

There is a challenge against the validity of the will, by someone who is not named in the will, either because:

- the will is fraudulent or was not properly executed; or
- the deceased did not have the proper mental capacity required to make the will, did not approve the will or have proper knowledge of its contents.

A buyer claims that an item they purchased from the deceased's Estate, was not rightfully owned by the deceased and the buyer is legally obliged to return the item to its rightful owner.

A person claiming to be entitled to inherit from the Estate by fraudulently identifying themselves as a Beneficiary has been paid.

Other risks which can be added subject to underwriting.

What is not insured?*

Any claims by Beneficiaries you have searched for after taking out this insurance.

Financial claims by health care providers; the deceased's bank, mortgage lender or credit card provider; utility companies and local authority; HMRC for Inheritance Tax or other people you should have made enquiry of before the Estate is distributed.

Estates of deceased people who were not domiciled in the UK at the date of their death. Estates where the deceased was domiciled in the UK but died overseas can be insured.

* A complete list of uninsured events can be found in the policy wording.

What does the policy pay out?

The policy will pay out for proven claims which in a worse case scenario could mean paying out the whole value of the estate again, to an aggrieved party. The policy will also pay defence costs for those cases which need defending, as well as legal costs. This is without recourse to innocent beneficiaries who have already inherited, and their legal representatives.

For more information on DUAL Executor & Inheritance Protection Insurance or to order a policy, contact the Trading Team:

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About DUAL

DUAL Asset Underwriting Limited (Company Registration No. 08494511) is an Appointed Representative of DUAL Corporate Risks.

DUAL Corporate Risks Limited is authorised and regulated by the Financial Conduct Authority No. 312593. Registered in England and Wales No. 4160680, registered office: Bankside House, 107 Leadenhall Street, London, EC3A 4AF.

DUAL Corporate Risks is part of the DUAL Group.

The award-winning DUAL Group - the world's largest international underwriting agency - is the underwriting division of the Hyperion Insurance Group. The DUAL Group is an established and respected leading underwriter with annual gross written premiums in excess of GBP 350 million employing over 250 people worldwide.

The DUAL Group is Lloyd's largest international coverholder.

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Meet the team

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Kate Thorp has 15 years' experience in the legal indemnities market having first worked at Royal & SunAlliance and then First Title as an insurance underwriter. Kate was responsible for the missing beneficiary account as well as underwriting commercial real estate risks. Kate also has experience in broking complex trustee and probate risks.

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