



TRANSACTIONAL LIABILITY INSURANCE IN ITALY

# Italian donation insurance

Bringing certainty, liquidity and enhanced value to the trading and financing of donated Italian real estate assets.



Purchasing, leasing or financing a donated real estate asset is no longer a problem for property sellers, buyers and lenders.

Italian Donation Insurance provides peace of mind to buyers and lenders of donated real estate that the property ownership cannot be challenged by other family members.

DUAL's Donation Insurance brings certainty, liquidity and enhanced value to the trading and financing of Italian real estate assets coming from deeds of donation.

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DUAL Asset Underwriting, part of the DUAL Group – the world's largest international underwriting agency – provides specialist insurance solutions for a wide range of asset types. No transaction is too large, too small or too complex for our team of experienced underwriters, who have worked on real estate projects of all shapes and sizes.

Each year, there are around 170,000 donations and about 500,000 property transactions in Italy.\* The time period over which a donation might cause a difficulty with a real estate transaction is normally 20 years.

Italian Donation Insurance provides peace of mind to the person buying the donated property and can make the property more acceptable to a mortgage lender. For a premium, starting at €450 plus tax, the purchaser and their lender can protect themselves comprehensively from future problems, disputes and challenges.

DUAL Asset Underwriting (DAU) brings world class, market leading Transactional Liability Insurance to your property deal. DAU's team is highly experienced and acts on behalf of leading insurers. We can trade internationally through the DUAL Group office network in 12 countries and through Lloyd's of London worldwide. DUAL is Lloyd's largest international coverholder.

\* Source: L'Istituto Nazionale di Statistica

### What sort of problems can be covered?

The loss of real estate or compensation paid to satisfy a third party claim from someone who raises an Act of Restitution of the real estate, which has been bought and/or mortgaged by a third party, who paid fair value for the property.

Other bespoke risks can be added subject to underwriting.

### Who can purchase this insurance?

The buyer of a previously donated asset, their mortgagee or lessee. The appointed lawyer or notary of the real estate purchaser – or an insurance broker acting for any of these parties – can also buy this product on their client's behalf.

DAU's Donation Insurance product can make refinancing donated property easier and can be used to reassure a bank lending against or refinancing a donated property.

### Premium Rates

Premiums start from €450 plus tax to protect mortgage lenders only. To insure purchasers and lenders, premiums start from €750 plus tax.

**For more information about DAU's Asset Donation Insurance, please contact our underwriting team directly to discuss your requirements or arrange a face to face meeting:**

Bankside House, 107 Leadenhall Street, London EC3A 4AF United Kingdom

**T:** +44 (0)20 7337 9888 **E:** realestate@dualgroup.com

**W:** [www.dualassetunderwriting.com](http://www.dualassetunderwriting.com)

#### About DUAL

DUAL Asset Underwriting Limited (Company Registration No. 08494511) is an Appointed Representative of DUAL Corporate Risks.

DUAL Corporate Risks Limited is authorised and regulated by the Financial Conduct Authority No. 312593. Registered in England and Wales No. 4160680, registered office: Bankside House, 107 Leadenhall Street, London, EC3A 4AF.

DUAL Corporate Risks is part of the DUAL Group.

The award-winning DUAL Group - the world's largest international underwriting agency - is the underwriting division of the Hyperion Insurance Group. The DUAL Group is an established and respected leading underwriter with annual gross written premiums in excess of GBP 350 million employing over 250 people worldwide.

The DUAL Group is Lloyd's largest international coverholder.

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#### DUAL's UK Offices

Bankside House  
107 Leadenhall Street  
London  
EC3A 4AF  
**T:** +44 (0)20 7337 9888

6th Floor  
Chancery Place  
50 Brown Street  
Manchester M2 2JG  
**T:** +44 (0)161 457 1350

**E:** realestate@dualgroup.com  
**W:** www.dualcorporaterisks.com

## Meet the team



#### Phillip Oldcorn

Managing Director

**T** +44 (0)20 7337 6460

**M** +44 (0)7798 922 985

**E** poldorn@dualgroup.com



#### Andrew Hillier

Sales & Marketing Director

**T** +44 (0)20 7337 9888

**M** +44 (0)7778 796 859

**E** ahillier@dualgroup.com



#### Ian Keith

Head of Underwriting

**T** +44 (0)20 7337 6477

**M** +44 (0)7846 572 524

**E** ikeith@dualgroup.com



#### Wesley Timothy

Senior Underwriter

**T** +44 (0)20 7337 8791

**M** +44 (0)7875 788 854

**E** wtimothy@dualgroup.com



#### Kate Thorp

Senior Underwriter

**T** +44 (0)20 7337 8775

**M** +44 (0)7766 307 468

**E** kthorp@dualgroup.com



#### Fergus Davey LLB (Hons)

Underwriter

**T** +44 (0)20 7337 6492

**M** +44(0)7779 320 327

**E** fdavey@dualgroup.com



#### Natalie Leversedge

Trading Team Operations Manager

**T** +44 (0)20 7337 6462

**M** +44 (0)7917 367 698

**E** nleversedge@dualgroup.com

